

PROGRESSIVE'S EVENING STROLL

DATE: 09 February, 2026

Market Snapshot:

Following the strong start, the Index oscillated within a narrow range and eventually concluded the trade at 25,867.30, advancing by 173.60 points. All the sectors ended the day in green with Media and PSU Banks being the top performers. The interest of market participants was more towards the broader markets as Mid and Smallcaps soared by 1.58% & 2.64%, respectively and outperformed Nifty50.

HOW THE DAY TRENDED



INDICES			
Index	Close	Points	%Chg.
Sensex	84065.75	485.35	0.58
Nifty50	25867.30	173.60	0.68
Nifty Midcap 100	60441.15	938.45	1.58
Nifty Small Cap 100	17385.90	447.25	2.64

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	%Chg.
NIFTY MEDIA	1451.50	60.75	4.37
NIFTY PSU BANK	9172.85	296.65	3.34
NIFTY REALTY	846.35	21.50	2.61
NIFTY DEFENCE	7948.40	195.00	2.52

NIFTY TOP GAINERS / LOSERS					
Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
SBIN	1146.00	7.46	MAX HEALTHCARE	1010.00	(2.87)
SHRIRAM FINANCE	1062.70	6.00	POWER GRID	289.75	(1.02)
GRASIM	2926.30	3.15	ITC	322.80	(0.92)
TITAN	4257.80	2.82	ONGC	266.60	(0.87)

INDICES LEVELS FOR February 10, 2026

Nifty (future)	
Resistance	26035
Support	25750

Bank Nifty (future)	
Resistance	61020
Support	60300



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KEY TAKEAWAYS OF THE DAY

◆ **PFC buys 52.63% of govt's holding in REC, board approves in-principle merger:**

Pursuant to 'In Principle' approval of Cabinet Committee on Economic Affairs (CCEA), PFC acquired 52.63% of Govt's holding in REC Limited (REC). Accordingly, PFC and REC are operating as holding and subsidiary companies. The Board of Directors of PFC took note of the budget announcement and accorded its in-principle approval for restructuring in the form of a merger of PFC and REC, while ensuring that, post-merger, PFC continues to remain as a "Government Company" under the Companies Act, 2013 and other applicable laws. The detailed merger scheme once finalised shall be shared after requisite approvals.

◆ **Reliance Industries RCPL acquires majority stake in Australia's Goodness Group:**

Reliance Consumer Products, the FMCG subsidiary of Reliance Industries, has acquired a majority stake in Australia's popular "better-for-you" beverage company, Goodness Group Global (GGG). Under the strategic partnership, Reliance Consumer Products will help promote Goodness Group's flagship healthy beverage brands, such as Nexba and PACE, a hydration brand co-created with Australian cricket captain Pat Cummins across new markets, including India.

◆ **Tata Chemicals to invest Rs515cr in new manufacturing unit in Tamil Nadu:**

The company has announced an investment of Rs515cr to set up a new greenfield manufacturing facility in Tamil Nadu as part of its capacity expansion and supply-chain strengthening strategy. The facility will manufacture iodised vacuum salt dried (IVSD) and will have an installed capacity of 210 kilo tonnes per annum (KTPA). Tata Chemicals expects to complete the project within 36 months and will fund the investment through internal accruals and/or external financing.

◆ **Aurobindo Pharma says USFDA inspection at subsidiary ends with 11 procedural observations:**

The USFDA inspected Unit III, a formulation manufacturing facility of Eugia Pharma Specialities, a wholly owned subsidiary of the company at Pashamylaram, Telangana, from January 27 to February 6. The inspection concluded with 11 observations, which the company said are procedural in nature.

◆ **L&T to expand data centre capacity to 32MW by March:**

Larsen & Toubro will add 18MW of data centre capacity by March-end. This will bring their total operational data centre capacity to 32MW. The company is also focusing on design-led semiconductor chips and is upgrading its indigenous electrolyser stack. These developments signal significant growth for L&T in key infrastructure sectors.

Source: Media Reports



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