

PROGRESSIVE'S EVENING STROLL

DATE: 09 January, 2026

Market Snapshot:

Today's trading session experienced extreme fluctuations. After a steady start, the Index quickly erased its losses and traded in the red. A sharp recovery in the Midcap and Smallcap segments initially helped the Index show gains, but this momentum could not be maintained. Another round of selling pulled the Index down, causing it to settle at 25,683.30, a decline of 193.55 points. Except for the IT and PSU Banks sectors, all other sectors closed in the negative, with Realty and Capital Markets being the major underperformers. Midcaps mirrored the performance of the Frontline Index, while Smallcaps lagged.

HOW THE DAY TRENDED



INDICES			
Index	Close	Points	%Chg.
Sensex	83576.24	(604.72)	(0.72)
Nifty50	25683.30	(193.55)	(0.75)
Nifty Midcap 100	59748.15	(474.40)	(0.79)
Nifty Small Cap 100	17282.65	(318.40)	(1.81)

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	%Chg.
NIFTY IT	38027.20	106.90	0.28
NIFTY PSU BANK	8601.05	15.70	0.18
NIFTY CAPITAL MKT	4573.25	(95.45)	(2.04)
NIFTY REALTY	874.00	(20.25)	(2.26)

NIFTY TOP GAINERS / LOSERS					
Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
ASIAN PAINTS	2825.50	1.40	ADANI ENT	2153.70	(2.72)
ONGC	234.09	1.15	NTPC	336.00	(2.44)
HCL TECH	1661.40	0.89	JIO FIN	287.25	(2.15)
BEL	418.65	0.72	ICICI BANK	1404.30	(2.14)

INDICES LEVELS FOR January 12, 2026

Nifty (future)	
Resistance	26000
Support	25560

Bank Nifty (future)	
Resistance	59960
Support	59200



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KEY TAKEAWAYS OF THE DAY

◆ **BHEL receives Rs5,400cr order from JV with Coal India in Odisha:**

The company won an order worth Rs5,400cr in Odisha from its Joint Venture company with Coal India Ltd. This is described as a "related party transaction." The order is for the coal gasification and raw syngas cleaning plant (LSTK 1 Package) of the JV Bharat Coal Gasification and Chemicals Ltd.'s (BCGCL) coal to 2,000 TPD ammonium nitrate project in Odisha. The contract is for design, engineering, supply of equipment, civil works, setting up, commissioning and operations and maintenance (O&M) services for the LSTK 1 Package. The preliminary acceptance for commissioning and performance guarantee test is to be by 42 months. The O&M services are for 60 months from the preliminary acceptance.

◆ **Texmaco Rail commissions Hydro-Mechanical systems for Subansiri lower hydroelectric project:**

Texmaco Rail & Engineering announced the successful completion of the erection and commissioning of Hydro-Mechanical (HM) systems for the prestigious 2000MW (8x250MW) Subansiri Lower Hydroelectric Project, located at the Arunachal Pradesh-Assam border. This milestone represents a significant contribution to India's renewable energy sector and reinforces Texmaco's leadership in large-scale infrastructure projects.

◆ **Bharat Forge partners with Germany's Agile Robots to revolutionize industrial automation:**

Bharat Forge has inked a pact with Germany-based Agile Robots SE to explore a strategic collaboration in AI-driven robotics and intelligent industrial automation. Driven by Bharat Forge's extensive domain expertise and Agile Robots' ingenious intelligent robots and automation solutions, this collaboration will see the deployment of cutting-edge solutions for the automotive, healthcare, and consumer electronics industries, the company said in a statement. The partnership is focused exclusively on civilian industry and manufacturing.

◆ **RVNL secures Rs201cr order from East Coast Railway:**

Rail Vikas Nigam has received a Letter of Acceptance (LoA) worth Rs201.23cr from East Coast Railway for setting up a wagon Periodic Overhaul (POH) workshop at Kantabanji. The project involves the establishment of a wagon POH workshop with a capacity of 200 wagons. The work is expected to be completed within 18 months.

◆ **NHPC board approves plan to issue up to Rs2,000cr unsecured bonds via private placement:**

NHPC's board approved the proposal to issue up to Rs2,000cr of unsecured, redeemable, taxable, non-convertible, non-cumulative AH-Series bonds through private placement as part of its FY26 borrowing plan. The bonds will be issued through private placement in one or more tranches.

Source: Media Reports



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