

PROGRESSIVE'S EVENING STROLL

DATE: 08 October, 2026

Market Snapshot:

Mayhem was seen on D-Street in today's trade. After an extremely flat start, sudden selling dragged the Index lower. As the session progressed, the decline accelerated, with the Index breaching all key support levels in one move, testing the April 2026 low, and eventually closing at 22,231.80, down 371.25 points. All the sectors ended sharply lower, with Metals tumbling the most, followed by Realty and Energy. The broader market witnessed a vertical decline, with both Midcaps and Smallcaps falling more than 2.30% and underperforming the Benchmark Index.

HOW THE DAY TRENDED



INDICES

Index	Close	Points	%Chg.
Sensex	71593.24	(1045.46)	(1.44)
Nifty50	22231.80	(371.25)	(1.64)
Nifty Midcap 100	57882.50	(1500.10)	(2.53)
Nifty Small Cap 100	19050.10	(456.85)	(2.34)

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	%Chg.
NIFTY MEDIA	1534.50	(44.00)	(2.79)
NIFTY ENERGY	35649.30	(1034.15)	(2.82)
NIFTY REALTY	796.60	(26.00)	(3.16)
NIFTY METAL	11870.05	(436.65)	(3.55)

NIFTY TOP GAINERS / LOSERS

Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
INFY	997.00	0.50	ADANI ENT	2596.00	(5.36)
TECH MAHINDRA	1496.20	0.34	JSW STEEL	1175.20	(4.46)
AXIS BANK	1245.00	0.20	ITC	255.00	(4.03)
			MAX HEALTHCARE	873.40	(3.81)

INDICES LEVELS FOR October 09, 2026

Nifty (future)		Bank Nifty (future)	
Resistance	22475	Resistance	55200
Support	22100	Support	54340



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KEY TAKEAWAYS OF THE DAY

◆ **TD Power Systems launches Rs600cr QIP, sets floor price at Rs775.35 per share:**

The company has launched its QIP issue on October 7, with a floor price of Rs775.35 per share. The company is seeking to raise up to Rs600cr through the QIP. The proceeds from the institutional placement are slated to strengthen the company's capital structure and fund ongoing growth and working capital requirements.

◆ **Tata Power brings Ocean Sun's membrane floating solar to India:**

Tata Power has partnered with Norway-based renewable energy technology company Ocean Sun to bring its innovative membrane-based floating solar technology to India. The collaboration will see Tata Power and Ocean Sun undertake a 300-kWp floating solar pilot project at Tata Power's Mulshi reservoir in Maharashtra.

◆ **Adani Energy Solutions acquires Satara Power Transmission:**

PFC Consulting successfully transferred Satara Power Transmission to Adani Energy Solutions following a competitive bidding process. This project was established to develop a transmission system for network expansion in the Western Region. The project specifically aims to support pumped storage potential of up to 4500MW near Satara, Maharashtra. Adani Energy Solutions is focused on enhancing shareholder value through this strategic acquisition.

◆ **NTPC plans Rs14,000cr investment in Chhattisgarh gasification project:**

The company plans to invest Rs14,000cr in a coal gasification plant at Talaipalli in Chhattisgarh and expects about Rs2,000cr in support under the Centre's coal gasification scheme. The facility will have an annual capacity of 0.5 million tonnes of synthetic natural gas (SNG), produced at \$13 per million British thermal units (MMBtu).

◆ **Ola Electric fixes Rs27 price for Rs1,000cr rights issue, 26% below market price:**

The company has fixed the issue price for its proposed rights issue at Rs27 per equity share, around 26% below the current market price, with the amount payable in two calls. 60% of the issue price will be payable on application, while the remaining amount will be due through a final call on a date to be decided by the board. The two-call structure gives shareholders additional time to make the payment and reflects that the company does not require the entire funds immediately.

Source: Media Reports



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