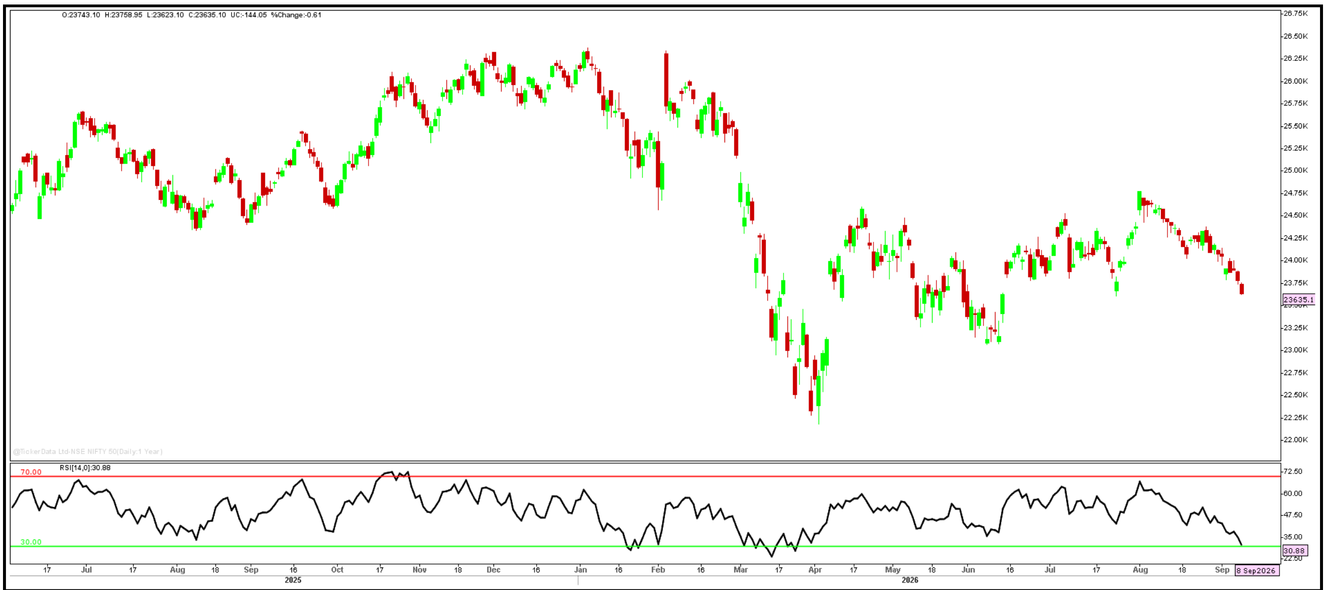
PROGRESSIVE'S EVENING STROLL DATE: 08 September, 2026

Market Snapshot:

Bears tightened their grip, dragging the Index lower from the opening trade itself. As the day progressed, Nifty50 continued to compound its losses and eventually settled at 23,635.10, down 144.05 points. The positive announcement lifted the Defence sector up by 2.50%, making it the top performer of the day, followed by Media and Pharma. On the other hand, BankNifty was the major laggard, while the Capital Market witnessed a profit-taking correction. Despite the weakness in the Benchmark Index, Midcaps and Smallcaps advanced after an initial recovery and outperformed.

HOW THE DAY TRENDED



INDICES

Index	Close	Points	%Chg.
Sensex	75577.58	(555.23)	**(0.73)**
Nifty50	23635.10	(144.05)	**(0.61)**
Nifty Midcap 100	62915.80	129.65	**0.21**
Nifty Small Cap 100	20133.75	33.55	**0.17**

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	%Chg.
NIFTY DEFENCE	9998.70	244.15	**2.50**
NIFTY MEDIA	1540.60	19.95	**1.31**
NIFTY CAPITAL MKT	5430.90	(26.70)	**(0.49)**
NIFTY BANK	56777.55	(310.75)	**(0.54)**

NIFTY TOP GAINERS / LOSERS

Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
BEL	410.55	**1.62**	SBI LIFE	1696.60	**(2.04)**
HUL	1980.00	**1.02**	ICICI BANK	1399.40	**(1.97)**
ONGC	236.00	**0.98**	AXIS BANK	1244.90	**(1.67)**
EICHER MOTORS	7747.50	**0.98**	ULTRATECH	11009.00	**(1.49)**

INDICES LEVELS FOR September 09, 2026

Nifty (future)	
Resistance	23850
Support	23620

Bank Nifty (future)	
Resistance	57300
Support	56800

PROGRESSIVE'S EVENING STROLL **DATE: 08 September, 2026**

KEY TAKEAWAYS OF THE DAY

- **Novartis India buys Minipress brands from Pfizer for Rs1,250cr:**

Novartis India has inked an agreement to acquire the trademarks 'Minipress' and 'Minipres' in India and certain related intellectual property rights from Pfizer Inc and Pfizer Products Inc, for Rs1,250cr. According to industry tracker IQVIA, for the 12 months up to July 2026, Minipress XL recorded revenue of Rs228.6cr, growing at 6.3% for four years while the category has been growing at 9% in the same period.

- **GE Vernova T&D emerges lowest bidder for 6GW renewable power transmission project:**

The company has emerged as the L1 bidder for the design and establishment of a 6,000MW, ±800 kV High Voltage Direct Current (HVDC) LCC terminal station (2x3,000MW) for the evacuation of renewable power from Barmer II to South Kalamb. The project will be executed over multiple years as per the company.

- **Siemens Energy India advances cleaner high-voltage grid infrastructure:**

The company announced the successful commissioning of its first sulfur hexafluoride-free circuit breaker at the 145kV level in Goa, bringing its Blue high-voltage technology into operation in India. The commissioning marks an important step in enabling more sustainable high-voltage grid infrastructure and supporting ongoing decarbonisation efforts across the power sector.

- **Adani Power wins GVK Energy resolution plan for 330MW hydro plant:**

Adani Power has been declared the successful resolution applicant for GVK Energy Ltd (GVKEL) after the Committee of Creditors (CoC) approved its resolution plan under the Corporate Insolvency Resolution Process GVK Energy owns and operates a 330MW hydroelectric power plant in Uttarakhand through its subsidiary, Alaknanda Hydro Power Company Ltd.

- **Concor awards Rs89.09cr contract to eastern railway for 12 BLSS wagon rakes:**

Concor is expanding its transport capacity by acquiring 12 rakes of specialized BLSS wagons from Eastern Railway's Jamalpur Workshop in a domestic deal valued at Rs89.09cr. This non-related party transaction will reinforce Concor's rolling stock asset base to leverage Dedicated Freight Corridor infrastructure.

Source: Media Reports

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