

**PROGRESSIVE'S EVENING STROLL**

**DATE: 08 July, 2026**

**Market Snapshot:**

Despite a tepid start, a sharp recovery in the Mid and Smallcaps initially hinted at a potential reversal. However, escalating tensions in the Middle East dented the market sentiment, which was evident through a free fall in the markets. As a result, Nifty50 plunged nearly 516.65 points to close at 23,882.05. All the sectors ended in red territory with PSU Banks, and BankNifty being the top laggards, followed by FMCG and Auto. The broader market also witnessed significant selling pressure, with the Midcap and Smallcap indices falling 1.55% and 2.24%, respectively.

**HOW THE DAY TRENDED**



INDICES			
Index	Close	Points	%Chg.
Sensex	76503.60	(1677.12)	(2.15)
Nifty50	23882.05	(516.65)	(2.12)
Nifty Midcap 100	61322.75	(962.55)	(1.55)
Nifty Small Cap 100	18783.30	(430.10)	(2.24)

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	%Chg.
NIFTY MEDIA	1452.45	(34.35)	(2.31)
NIFTY FMCG	48977.40	(1248.45)	(2.49)
NIFTY BANK	56742.60	(1458.10)	(2.51)
NIFTY PSU BANK	8072.30	(226.00)	(2.72)

NIFTY TOP GAINERS / LOSERS					
Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
ONGC	247.00	1.15	JIOFIN	229.99	(5.38)
BAJAJ AUTO	10164.00	0.54	INDIGO	5124.00	(5.02)
HINDALCO	971.65	0.22	SHRIRAM FINANCE	1014.40	(4.91)
COAL INDIA	429.05	0.02	MARUTI	13951.00	(4.04)

**INDICES LEVELS FOR July 09, 2026**

Nifty (future)	
Resistance	24080
Support	23700

Bank Nifty (future)	
Resistance	57140
Support	56430



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**KEY TAKEAWAYS OF THE DAY**

◆ **EMS wins L1 status for Rs158.29cr Delhi Jal board sewerage infrastructure contract:**

The company has emerged as the lowest bidder (L1) for a significant sewerage infrastructure project tendered by the Delhi Jal Board (DJB). Valued at approximately Rs158.29cr, this development reinforces the company's competitive positioning in the urban water and wastewater management segment. The project is expected to be completed in the next 15 months.

◆ **Uno Minda to invest Rs320cr in greenfield passenger vehicle seating systems plant:**

The company's board approved a Rs320cr capital expenditure to set up a greenfield manufacturing facility in Chhatrapati Sambhajnagar (formerly Aurangabad), Maharashtra, marking its entry into the four-wheeler passenger vehicle seating systems segment. The project will be executed under Uno Minda Tachi-S Seating, a joint venture with TACHI-S Company, Japan, a leading global automotive seating manufacturer. The plant is expected to commence commercial operations by the fourth quarter of FY28.

◆ **Orchid Pharma secures USD178mn 10-year exclusive supply pact with Pharmasintez for Exblifep:**

Orchid Pharma signs a USD178mn (approx. Rs1,480cr) exclusive 10-year deal with Pharmasintez for the commercialization of Exblifep in Russia, providing long-term revenue visibility and geographic diversification. This partnership aims to address the growing medical need for advanced anti-infectives in the Russian and Eurasian markets, marking a significant step in Orchid's global expansion strategy.

◆ **3i Infotech bags Rs45.85cr UAE IT consulting order for AI and RPA services:**

3i Infotech has successfully secured a high-value international IT consulting contract in the UAE, signalling a continued pivot toward high-margin digital services. This deal, worth approximately Rs45.85cr (AED17.65mn), focuses on specialized solutions in AI and Robotic Process Automation (RPA). This win reinforces the company's regional footprint and validates its strategy to transition from legacy infrastructure services to advanced automation and machine learning advisory.

◆ **Dilip Buildcon secures Rs160cr EPC order in Odisha:**

The company has secured Rs160cr EPC road contract in Odisha's Sundargarh district. The contract works on EPC basis. The contract is to be completed in the next 18 months. That contract also includes ten years of operation and maintenance work once construction wraps up, which gives the company a longer runway of assured work beyond just the build phase.

**Source: Media Reports**



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