

PROGRESSIVE'S EVENING STROLL

DATE: 08 January, 2026

Market Snapshot:

The day belonged to the Bears. After a subdued start, the Index compounded its losses throughout the day, breaching multiple support levels to settle the trade at 25,876.85, down 263.90 points. All sectors ended in the red, with Metal and Energy being the major laggards. The real pain was seen in the broader markets as Mid and Smallcaps tumbled by over 1.90% each and underperformed the Frontline Index.

HOW THE DAY TRENDED



INDICES			
Index	Close	Points	%Chg.
Sensex	84180.96	(780.18)	(0.92)
Nifty50	25876.85	(263.90)	(1.01)
Nifty Midcap 100	60222.55	(1202.15)	(1.96)
Nifty Small Cap 100	17601.05	(357.45)	(1.99)

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	%Chg.
NIFTY BANK	59686.50	(304.35)	(0.51)
NIFTY DEFENCE	7921.40	(52.55)	(0.66)
NIFTY ENERGY	34729.65	(1033.85)	(2.89)
NIFTY METAL	11132.00	(392.00)	(3.40)

NIFTY TOP GAINERS / LOSERS					
Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
ETERNAL	283.55	0.96	HINDALCO	903.95	(3.68)
SBI LIFE	2082.90	0.58	JIO FIN	293.55	(3.28)
ICICI BANK	1435.00	0.51	ONGC	231.42	(3.20)
BAJAJ FINANCE	971.95	0.33	WIPRO	262.20	(3.18)

INDICES LEVELS FOR January 09, 2026

Nifty (future)	
Resistance	26130
Support	25880

Bank Nifty (future)	
Resistance	60300
Support	59525



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KEY TAKEAWAYS OF THE DAY

◆ **Tata Power Renewable Energy to invest Rs66.75bn in 10GW ingot & wafer plant in Nellore:**

The company will set up a greenfield 10GW ingot and wafer manufacturing facility in Nellore with an investment of Rs66.75bn. The facility will be developed at the IFFCO Kisan Special Economic Zone, where the State government has already earmarked 200acres for the project, including 120acres for the initial phase and 80acres for future expansion.

◆ **Lemon Tree Hotels denies talks on Warburg Pincus stake acquisition:**

The company has refuted media reports suggesting that private equity firm Warburg Pincus may acquire a stake in the company, possibly triggering an open offer or involving a preferential allotment of shares.

◆ **Infosys partners with Amazon Web Services to scale GenAI adoption:**

The company has announced a partnership with AWS to push adoption of generative artificial intelligence. The initiative will integrate Infosys' suite of AI-first services Topaz with AWS' AI assistant Amazon Q Developer. The tie-up will enable automated documentation and offer specialised support for tasks like code generation, debugging, testing and improving workflow efficiency and accuracy in the Software Development Lifecycle.

◆ **Inox Clean Energy ties up Rs31bn in equity for capacity expansion:**

The company announced that, along with its subsidiary Inox Solar, has tied up Rs31bn equity from foreign and domestic investors. The equity was tied up at a pre-money valuation of around Rs500bn, and the funds will be utilised for capacity expansion across both the Independent Power Producer (IPP) and solar manufacturing verticals.

◆ **HUDCO signs Rs1lakhcr MoU with Chhattisgarh for housing & infrastructure:**

The company has entered into a comprehensive five-year MoU with Chhattisgarh government to provide up to Rs1lakhcr in financial assistance for development projects. The agreement allocates Rs700bn for infrastructure projects, while housing, power, and renewable energy sectors receive Rs100bn each.

◆ **Gland Pharma receives FDA nod for eye allergy OTC drug olopatadine hydrochloride:**

The company has received approval from USFDA for its ANDA filed for olopatadine hydrochloride ophthalmic solution USP, 0.7% (OTC). The product is therapeutically equivalent to the reference listed drug (RLD), Pataday Once Daily Relief 0.7%, marketed by Alcon Laboratories Inc. It is indicated for the treatment of ocular itching associated with allergic conjunctivitis, offering patients an effective over-the-counter option for relief from allergy-related eye symptoms.

Source: Media Reports



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