

PROGRESSIVE'S EVENING STROLL

DATE: 07 October, 2026

Market Snapshot:

Ahead of the MPC meeting, the Index was trading lower. However, following the 25bps rate hike decision, Nifty50 initially reacted positively, recovering most of its losses. The gains were short-lived, and from mid-session, the Index began surrendering its recovery before eventually settling at 22,603.05, down 173.05 points. Among the sectors, PSU Banks and Media were the top performers, while Metal was the biggest laggard, declining more than 2%, followed by Realty and Auto. Broader markets delivered a mixed performance: Midcaps ended lower, while Smallcaps gained 0.30% and outperformed the Benchmark Index.

HOW THE DAY TRENDED



INDICES			
Index	Close	Points	%Chg.
Sensex	72638.70	(429.11)	(0.59)
Nifty50	22603.05	(173.05)	(0.76)
Nifty Midcap 100	59382.60	(378.60)	(0.63)
Nifty Small Cap 100	19506.95	58.25	0.30

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	%Chg.
NIFTY PSU BANK	8088.70	80.30	1.00
NIFTY MEDIA	1578.50	10.80	0.69
NIFTY REALTY	822.60	(14.85)	(1.77)
NIFTY METAL	12306.70	(293.05)	(2.33)

NIFTY TOP GAINERS / LOSERS					
Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
KOTAK BANK	440.00	1.88	TITAN	4377.00	(3.80)
BSE	3356.00	1.54	ADANI ENT	2743.00	(3.75)
BHARTI AIRTEL	1833.90	1.29	HINDALCO	910.85	(3.15)
ICICI BANK	1357.50	1.09	BEL	378.30	(2.35)

INDICES LEVELS FOR October 08, 2026

Nifty (future)	
Resistance	22800
Support	22520

Bank Nifty (future)	
Resistance	55600
Support	54800



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KEY TAKEAWAYS OF THE DAY

♦ **Mahindra Lifespace launches Mahindra Rivenza in Pune with Rs3,500cr GDV:**

Mahindra Lifespace Developers Limited has officially launched its premium residential project, 'Mahindra Rivenza', located in Baner Annex, Mahalunge, Pune. The sustainable project is spread across 13.46 acres and is expected to generate an overall Gross Development Value of approx. Rs3,500cr. In its initial phase, the company is bringing 1,236 premium units to the market, addressing robust mid-to-premium housing demand.

♦ **JSW Cement commissions 1 MTPA grinding unit in Rajasthan, total capacity hits 25.1 MTPA:**

The company has commissioned an additional 1MTPA cement grinding unit in Nagaur, Rajasthan, taking its total cement grinding capacity to 25.1MTPA. The company said the plant's total cement grinding capacity has increased to 3.50 MTPA following the commissioning of the additional unit.

♦ **HCLTech announces HCL IT City expansion plan with Rs500cr outlay:**

HCL Group announced the expansion of HCL IT City in Lucknow with a planned outlay of Rs500cr. The proposed expansion will create fresh capacity of up to 9.5 lakh sqft that will be able to house 4,500 technology professionals. The company, marking the 10th anniversary of its operations on October 6, also launched the HCL-GUVI Emerging Technology Centre at HCL IT City to equip students and professionals in the region with skills in artificial intelligence (AI), data analytics and emerging technologies.

♦ **Godrej Consumer Products to raise Indonesia capacity by 15%:**

The company has inaugurated the first phase of its new manufacturing facility in Indonesia's Kendal Special Economic Zone, backed by an IDR 500 billion (around Rs250cr) investment. The facility will manufacture household insecticides for the Indonesian market and support exports, while the investment is expected to increase GCPL's home and personal care manufacturing capacity in Indonesia by around 15%.

♦ **Mphasis signs GBP35.4 million deal with Social Security Scotland to maintain benefits platform:**

The company announced an agreement worth approx. GBP35.4 million with Social Security Scotland to manage and maintain the executive agency's benefits management platform. The platform delivers core benefits functions for around 2 million citizens across Scotland, and Mphasis will support its maintenance to help ensure continued access to benefits services.

Source: Media Reports



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