PROGRESSIVE'S EVENING STROLL DATE: 07 September, 2026

Market Snapshot:

The day was marked by bearish sentiment as elevated crude oil prices weighed on the market, dragging the Index lower from the open. Although a recovery attempt emerged in mid-session, it failed to sustain higher levels, and the trade eventually ended at 23,779.15, down 118.55 points. The Pharma and Capital Markets were the key outperformers, while Media was the biggest laggard. IT was the largest drag on the Index, followed by Metal. Broader markets showed mixed performance, with Midcaps following Nifty50 and Smallcaps outperforming.

HOW THE DAY TRENDED

INDICES			
Index	**Close**	**Points**	**%Chg.**
Sensex	76132.81	(382.62)	**(0.50)**
Nifty50	23779.15	(118.55)	**(0.50)**
Nifty Midcap 100	62786.15	(292.90)	**(0.46)**
Nifty Small Cap 100	20100.20	4.75	**0.02**

SECTORAL GAINERS / LOSERS			
Sectors	**Close**	**Points**	**%Chg.**
NIFTY PHARMA	26675.50	197.40	**0.75**
NIFTY CAPITAL MKT	5457.60	38.25	**0.71**
NIFTY IT	29995.20	(699.95)	**(2.28)**
NIFTY MEDIA	1520.65	(44.80)	**(2.86)**

NIFTY TOP GAINERS / LOSERS					
Gainers	**CMP (Rs)**	**%Chg.**	**Losers**	**CMP (Rs)**	**%Chg.**
APOLLO HOSPITAL	8760.00	**1.27**	INFY	1087.50	**(3.76)**
LT	3999.00	**0.88**	SBI LIFE	1732.00	**(2.42)**
COAL INDIA	418.85	**0.84**	HDFC LIFE	533.20	**(2.42)**
BHARTI AIRTEL	1854.00	**0.76**	JIOFIN	234.40	**(2.13)**

INDICES LEVELS FOR September 08, 2026

Nifty (future)	
Resistance	23970
Support	23780

Bank Nifty (future)	
Resistance	57800
Support	57200

PROGRESSIVE'S EVENING STROLL **DATE: 07 September, 2026**

KEY TAKEAWAYS OF THE DAY

- **Rail Vikas Nigam receives Rs903cr LoA from SJVN Thermal for buxar siding:**

RVNL has bagged a Rs903.01cr LoA from SJVN Thermal for the construction of a permanent siding and track connection at the Buxar Thermal Power Project in Bihar. The domestic project is slated to be executed within 36 months, bolstering the company's near-to-medium term execution pipeline.

- **Anupam Rasayan secures chemical supply contract with US industrial major:**

The company has announced signing of a long-term supply contract in new segment with a global major speciality metal manufacturer head quartered in US, for the supply of a specialty chemical product to support the customer's global operations, with dispatches expected to commence from the latter half of Q3-2027.

- **Lemon Tree Hotels announces twin signings in Bodhgaya, adding 145 rooms to Bihar portfolio:**

The company continues to strengthen its presence in Bihar with the signing of two new properties in Bodhgaya - Lemon Tree Hotel, Bodhgaya and Keys Select by Lemon Tree Hotels, Bodhgaya. With a combined inventory of 145 rooms, the signings further strengthen the group's presence in Bihar, where it currently operates two hotels and has three properties in the development pipeline, including these two new signings.

- **Lupin receives USFDA approval for Modafinil tablets:**

The company has secured USFDA approval for Modafinil tablets, indicated to improve wakefulness in adult patients with sleep disorders. The approved drug is bioequivalent to Nuvo Pharmaceuticals' Provigil, targeting an estimated US market size of USD70.7mn. This regulatory approval adds depth to Lupin's growing US portfolio, which drove strong results in the latest quarter.

- **Cohance Lifesciences advances its ADC strategy:**

The company announced two proposed transactions to strengthen its Antibody-drug Conjugate (ADC) strategy: an additional investment of USD13mn in NJ Bio and a controlling investment of USD5mn in Aruka Bio. Both the transactions will be funded through internal accruals. The re-organisation establishes distinct priorities: deeper integration of NJ Bio's customer-facing services with Cohance, and focused development of Aruka's proprietary pipeline through potential partnerships.

Source: Media Reports

DISCLAIMERS AND DISCLOSURES-

Progressive Share Brokers Pvt. Ltd. and its affiliates are a full-service, brokerage and financing group. Progressive Share Brokers Pvt. Ltd. (PSBPL) along with its affiliates are participants in virtually all securities trading markets in India. PSBPL started its operation on the National Stock Exchange (NSE) in 1996. PSBPL is a corporate trading member of Bombay Stock Exchange Limited (BSE), National Stock Exchange of India Limited (NSE) for its stock broking services and is Depository Participant with Central Depository Services Limited (CDSL) and is a member of Association of Mutual Funds of India (AMFI) for distribution of financial products.

PSBPL is SEBI registered Research Analyst under SEBI (Research Analysts) Regulations, 2014 with SEBI Registration No. INH000000859/Research Analyst BSE Enlistment No. 5049. PSBPL hereby declares that it has not defaulted with any stock exchange nor its activities were suspended by any stock exchange with whom it is registered in last five years. PSBPL has not been debarred from doing business by any Stock Exchange / SEBI or any other authorities; nor has its certificate of registration been cancelled by SEBI at any point of time.

PSBPL offers research services to clients as well as prospects. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

Other disclosures by Progressive Share Brokers Pvt. Ltd. (Research Entity) and its Research Analyst under SEBI (Research Analyst) Regulations, 2014 with reference to the subject company (s) covered in this report-:

· PSBPL or its associates financial interest in the subject company: NO

· Research Analyst (s) or his/her relative's financial interest in the subject company: NO

· PSBPL or its associates and Research Analyst or his/her relative's does not have any material conflict of interest in the subject company. The research Analyst or research entity (PSBPL) has not been engaged in market making activity for the subject company.

· PSBPL or its associates actual/beneficial ownership of 1% or more securities of the subject company at the end of the month immediately preceding the date of publication of Research Report: NO

· Research Analyst or his/her relatives have actual/beneficial ownership of 1% or more securities of the subject company at the end of the month immediately preceding the date of publication of Research Report: NO

· PSBPL or its associates may have received any compensation including for brokerage services from the subject company in the past 12 months. PSBPL or its associates may have received compensation for products or services other than brokerage services from the subject company in the past 12 months. PSBPL or its associates have not received any compensation or other benefits from the Subject Company or third party in connection with the research report. Subject Company may have been client of PSBPL or its associates during twelve months preceding the date of distribution of the research report and PSBPL may have co-managed public offering of securities for the subject company in the past twelve months.

· The research analyst has served as officer, director or employee of the subject company: NO

· Registration granted by SEBI and certification from NISM is in no way guarantee performance of the intermediary or provide any assurance of returns to investors

PSBPL and/or its affiliates may seek investment banking or other business from the company or companies that are the subject of this material. Our sales people, traders, and other professionals may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses (if any) may make investment decisions that may be inconsistent with the recommendations expressed herein. In reviewing these materials, you should be aware that any or all of the foregoing, among other things, may give rise to real or potential conflicts of interest including but not limited to those stated herein. Additionally, other important information regarding our relationships with the company or companies that are the subject of this material is provided herein. This report is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction where such distribution publication, availability or use would be contrary to law or regulation or which would subject PSBPL or its group companies to any registration or licensing requirement within such jurisdiction. If this document is sent or has reached any individual in such country, especially, USA, the same may be ignored. Unless otherwise stated, this message should not be construed as official confirmation of any transaction. None of the material, nor its content, nor any copy of it, may be altered in any way, transmitted to, copied or distributed to any other party, without the prior express written permission of PSBPL. All trademarks, service marks and logos used in this report are trademarks or registered trademarks of PSBPL or its Group Companies. The information contained herein is not intended for publication or distribution or circulation in any manner whatsoever and any unauthorized reading, dissemination, distribution or copying of this communication is prohibited unless otherwise expressly authorized. Please ensure that you have read “Risk Disclosure Document for Capital Market and Derivatives Segments” as prescribed by Securities and Exchange Board of India before investing in Indian Securities Market. In so far as this report includes current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.

Terms & Conditions:

This report has been prepared by PSBPL and is meant for sole use by the recipient and not for circulation. The report and information contained herein is strictly confidential and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of PSBPL. The report is based on the facts, figures and information that are considered true, correct, reliable and accurate. The information is obtained from publicly available media or other sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. The report is prepared solely for informational purpose and its at discretion of the clients to buy or sell or subscribe for securities or other financial instruments for the clients. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. PSBPL will not treat recipients as customers by virtue of their receiving this report.

Registered Office Address:

Progressive Share Brokers Pvt. Ltd,

122-124, Laxmi Plaza, Laxmi Indl Estate,

New Link Rd, Andheri West,

Mumbai—400053, Maharashtra

www.progressiveshares.com | Contact No.:022-40777500.

Compliance Officer:

Ms. Mamatha Poojari,

Email: compliance@progressiveshares.com,

Contact No.:022-40777500.

Grievance Officer:

Email: grievancecell@progressiveshares.com