

PROGRESSIVE'S EVENING STROLL

DATE: 04 September, 2025

Market Snapshot:

Despite the strong start, the Index failed to sustain higher levels, as from the very first tick, Mid and Smallcaps began erasing their gains, which pressured the Index to trade lower to end the day at 24,734.30 with marginal gains of 19.25 points. The Auto sector was the top gainer among sectors, followed by FMCG, while Defence and PSU Banking segments declined over 1% each. The broader markets underperformed as Mid and Smallcaps dropped by 0.67% & 0.71%, respectively.

HOW THE DAY TRENDED



INDICES

Index	Close	Points	%Chg.
Sensex	80718.01	150.30	0.19
Nifty50	24734.30	19.25	0.08
Nifty Midcap 100	56959.15	(386.35)	(0.67)
Nifty Small Cap 100	17621.95	(126.50)	(0.71)

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	%Chg.
NIFTY AUTO	25994.85	219.40	0.85
NIFTY FMCG	57104.05	134.85	0.24
NIFTY PSU BANK	6844.25	(76.50)	(1.11)
NIFTY DEFENCE	7545.25	(132.35)	(1.72)

NIFTY TOP GAINERS / LOSERS

Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
M&M	3481.50	5.95	TATA CONSUMER	1071.10	(3.02)
BAJAJ FINANCE	934.75	4.29	HDFC LIFE	754.25	(2.86)
APOLLO HOSPITAL	7900.00	2.12	WIPRO	244.97	(1.84)
BAJAJ FINSERV	2002.20	1.84	MARUTI	14662.00	(1.78)

INDICES LEVELS FOR September 05, 2025

Nifty (future)		Bank Nifty (future)	
Resistance	25030	Resistance	54700
Support	24700	Support	54100



PROGRESSIVE'S EVENING STROLL

DATE: 04 September, 2025

KEY TAKEAWAYS OF THE DAY

◆ **BHEL wins Rs26bn order for supercritical thermal project in Madhya Pradesh:**

The company has accepted a LoI worth approx. Rs26bn, excluding GST, from MB Power for the supply of key equipment for its 1x800 MW Anuppur thermal power project in Madhya Pradesh. The boiler will be manufactured at BHEL's Trichy plant, while the turbine generator will be produced at the company's Haridwar facility. The supply completion schedule has been set at 58 months.

◆ **Netweb Tech wins' order worth Rs17.34bn:**

The company has won an order worth Rs17.34bn for the supply of servers based on Nvidia's Blackwell architecture. The company secured the order from one of the largest Indian-headquartered global providers of technology distribution and integrated supply chain solutions. The order is to be completed by the H1FY27.

◆ **Swiggy hikes platform fee for third time in three weeks, taking it to Rs15:**

The company has increased its platform fee for the third time in the last three weeks to Rs15 per order, marking its steepest hike yet as it looks to ride the surge in demand during the festive season and shore up its bottom line.

◆ **Polymed to acquire 90% in Netherlands-based PendraCare for Rs1890mn in cardiology biz push:**

The company has signed definitive agreements to acquire a 90% stake in Netherlands-based PendraCare Group, consisting of PendraCare Holdings and Welling Medical, from Welling Holdings BV at an enterprise value of Rs1885mn (EUR18.3mn). The balance 10% stake will be acquired in 2030 based on the actual Ebitda of CY29. PendraCare Group develops, manufactures and sells innovative cardiology catheter solutions and also provides design, development and manufacturing services to global OEMs. This bolt-on acquisition will allow Polymed to scale its cardiology business globally with immediate access to the highly-regulated markets of Europe and the US.

◆ **Coal India issues tenders to build 5GW of renewable power capacity:**

The company has issued tenders to build 3GW of solar and 2GW of wind power plants, its most significant move yet to diversify revenue sources amid a decline in output this year due to tepid demand.

Source: Media Reports



DISCLAIMERS AND DISCLOSURES-

Progressive Share Brokers Pvt. Ltd. and its affiliates are a full-service, brokerage and financing group. Progressive Share Brokers Pvt. Ltd. (PSBPL) along with its affiliates are participants in virtually all securities trading markets in India. PSBPL started its operation on the National Stock Exchange (NSE) in 1996. PSBPL is a corporate trading member of Bombay Stock Exchange Limited (BSE), National Stock Exchange of India Limited (NSE) for its stock broking services and is Depository Participant with Central Depository Services Limited (CDSL) and is a member of Association of Mutual Funds of India (AMFI) for distribution of financial products.

PSBPL is SEBI registered Research Analyst under SEBI (Research Analysts) Regulations, 2014 with SEBI Registration No. INH000000859/Research Analyst BSE Enlistment No. 5049. PSBPL hereby declares that it has not defaulted with any stock exchange nor its activities were suspended by any stock exchange with whom it is registered in last five years. PSBPL has not been debarred from doing business by any Stock Exchange / SEBI or any other authorities; nor has its certificate of registration been cancelled by SEBI at any point of time.

PSBPL offers research services to clients as well as prospects. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

Other disclosures by Progressive Share Brokers Pvt. Ltd. (Research Entity) and its Research Analyst under SEBI (Research Analyst) Regulations, 2014 with reference to the subject company (s) covered in this report:-

- PSBPL or its associates financial interest in the subject company: NO
- Research Analyst (s) or his/her relative's financial interest in the subject company: NO
- PSBPL or its associates and Research Analyst or his/her relative's does not have any material conflict of interest in the subject company. The research Analyst or research entity (PSBPL) has not been engaged in market making activity for the subject company.
- PSBPL or its associates actual/beneficial ownership of 1% or more securities of the subject company at the end of the month immediately preceding the date of publication of Research Report: NO
- Research Analyst or his/her relatives have actual/beneficial ownership of 1% or more securities of the subject company at the end of the month immediately preceding the date of publication of Research Report: NO
- PSBPL or its associates may have received any compensation including for brokerage services from the subject company in the past 12 months. PSBPL or its associates may have received compensation for products or services other than brokerage services from the subject company in the past 12 months. PSBPL or its associates have not received any compensation or other benefits from the Subject Company or third party in connection with the research report. Subject Company may have been client of PSBPL or its associates during twelve months preceding the date of distribution of the research report and PSBPL may have co-managed public offering of securities for the subject company in the past twelve months.
- The research analyst has served as officer, director or employee of the subject company: NO
- Registration granted by SEBI and certification from NISM is in no way guarantee performance of the intermediary or provide any assurance of returns to investors

PSBPL and/or its affiliates may seek investment banking or other business from the company or companies that are the subject of this material. Our sales people, traders, and other professionals may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses (if any) may make investment decisions that may be inconsistent with the recommendations expressed herein. In reviewing these materials, you should be aware that any or all of the foregoing, among other things, may give rise to real or potential conflicts of interest including but not limited to those stated herein. Additionally, other important information regarding our relationships with the company or companies that are the subject of this material is provided herein. This report is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction where such distribution publication, availability or use would be contrary to law or regulation or which would subject PSBPL or its group companies to any registration or licensing requirement within such jurisdiction. If this document is sent or has reached any individual in such country, especially, USA, the same may be ignored. Unless otherwise stated, this message should not be construed as official confirmation of any transaction. None of the material, nor its content, nor any copy of it, may be altered in any way, transmitted to, copied or distributed to any other party, without the prior express written permission of PSBPL. All trademarks, service marks and logos used in this report are trademarks or registered trademarks of PSBPL or its Group Companies. The information contained herein is not intended for publication or distribution or circulation in any manner whatsoever and any unauthorized reading, dissemination, distribution or copying of this communication is prohibited unless otherwise expressly authorized. Please ensure that you have read "Risk Disclosure Document for Capital Market and Derivatives Segments" as prescribed by Securities and Exchange Board of India before investing in Indian Securities Market. In so far as this report includes current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.

Terms & Conditions:

This report has been prepared by PSBPL and is meant for sole use by the recipient and not for circulation. The report and information contained herein is strictly confidential and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of PSBPL. The report is based on the facts, figures and information that are considered true, correct, reliable and accurate. The information is obtained from publicly available media or other sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. The report is prepared solely for informational purpose and its at discretion of the clients to buy or sell or subscribe for securities or other financial instruments for the clients. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. PSBPL will not treat recipients as customers by virtue of their receiving this report.

Registered Office Address:

Progressive Share Brokers Pvt. Ltd,
122-124, Laxmi Plaza, Laxmi Indl Estate,
New Link Rd, Andheri West,
Mumbai—400053, Maharashtra
www.progressiveshares.com | Contact No.:022-40777500.

Compliance Officer:

Ms. Neha Oza,
Email: compliance@progressiveshares.com,
Contact No.:022-40777500.

Grievance Officer:

Email: grievancecell@progressiveshares.com

