

PROGRESSIVE'S EVENING STROLL

DATE: 04 February, 2026

Market Snapshot:

Following a knee-jerk reaction in the morning trade, the Index oscillated between negative and positive territory, but in the late afternoon session, mid and smallcaps led the uptick, supporting the Index to soar higher and conclude the trade at 25,776 with gains of 48.45 points. Among the sectors, Energy was the top performer, followed by the Capital Market Index, while the IT sector slumped close to 6% and was the major laggard, followed by Defence. Mid and Smallcaps advanced by 0.63% and 1.27%, respectively, outperforming Nifty50.

HOW THE DAY TRENDED



INDICES

Index	Close	Points	%Chg.
Sensex	83817.69	78.56	0.09
Nifty50	25776.00	48.45	0.19
Nifty Midcap 100	59683.60	376.50	0.63
Nifty Small Cap 100	17205.10	216.15	1.27

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	%Chg.
NIFTY ENERGY	36370.35	712.80	2.00
NIFTY CAPITAL MKT	4828.55	80.90	1.70
NIFTY DEFENCE	7972.65	(62.05)	(0.77)
NIFTY IT	36345.65	(2266.10)	(5.87)

NIFTY TOP GAINERS / LOSERS

Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
ETERNAL	294.15	5.13	INFY	1535.80	(7.26)
TRENT	4012.60	4.96	TCS	2999.10	(7.01)
ONGC	266.95	3.87	HCL TECH	1621.80	(4.34)
NTPC	367.25	2.43	TECH MAHINDRA	1645.30	(4.15)

INDICES LEVELS FOR February 05, 2026

Nifty (future)		Bank Nifty (future)	
Resistance	25950	Resistance	61000
Support	25650	Support	59660



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KEY TAKEAWAYS OF THE DAY

◆ **IRFC signs tripartite MoU for outer harbour development at Tuticorin Port:**

IRFC has entered into a strategic tripartite MoU with V.O. Chidambaranar Port Authority (VOCPA) and Sagarmala Finance Corporation to jointly explore structured financing for the development of the Outer Harbour Project at V.O. Chidambaranar Port, along with other port-led and multimodal connectivity projects.

◆ **NBCC order book swells as PSU bags Rs271cr worth of projects:**

The company has received construction orders worth Rs39.19cr from the Institute of Cost Accountants of India (ICMAI), and an order worth Rs232.13cr from the Department of Fisheries, Uttarakhand, for the construction of the proposed Namami Ganga Aquarium-cum-Discovery Learning Centre at Pashulok, Uttarakhand.

◆ **CONCOR, SCI sign MoU to form Bharat Container Shipping Line (BCSL):**

Container Corporation of India Ltd. (CONCOR) has signed a MoU with Shipping Corporation of India Ltd. (SCI), Jawaharlal Nehru Port Authority (JNPA), V.O. Chidambarnar Port Authority (VOC Port), Chennai Port Authority (CPA), and Sagarmala Finance Corporation Ltd. (SMFCL) for the formation of a proposed joint venture company, Bharat Container Shipping Line (BCSL).

◆ **KEC International bags orders worth Rs1,020cr in India, overseas:**

The company announced securing new orders of Rs1,020cr across various businesses - civil, transportation, Transmission and Distribution (T&D) and cables and conductors in the domestic and international markets. With these wins, the company's year-to-date order intake has crossed over Rs20,000cr.

◆ **BGR Energy Systems says Tamil Nadu Transmission Corporation Terminates EPC Contract:**

BGR Energy Systems received a contract termination notice from Tamil Nadu Transmission Corporation Limited for an EPC project involving power transmission infrastructure, including a 230/110 KV substation at Tirupattur. The termination was attributed to alleged project delays and contractual non-compliance, with TANTRANSCO indicating potential recovery of liquidated damages and differential costs. The company is examining legal options and remedies while stating minimal impact on overall business operations.

Source: Media Reports



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