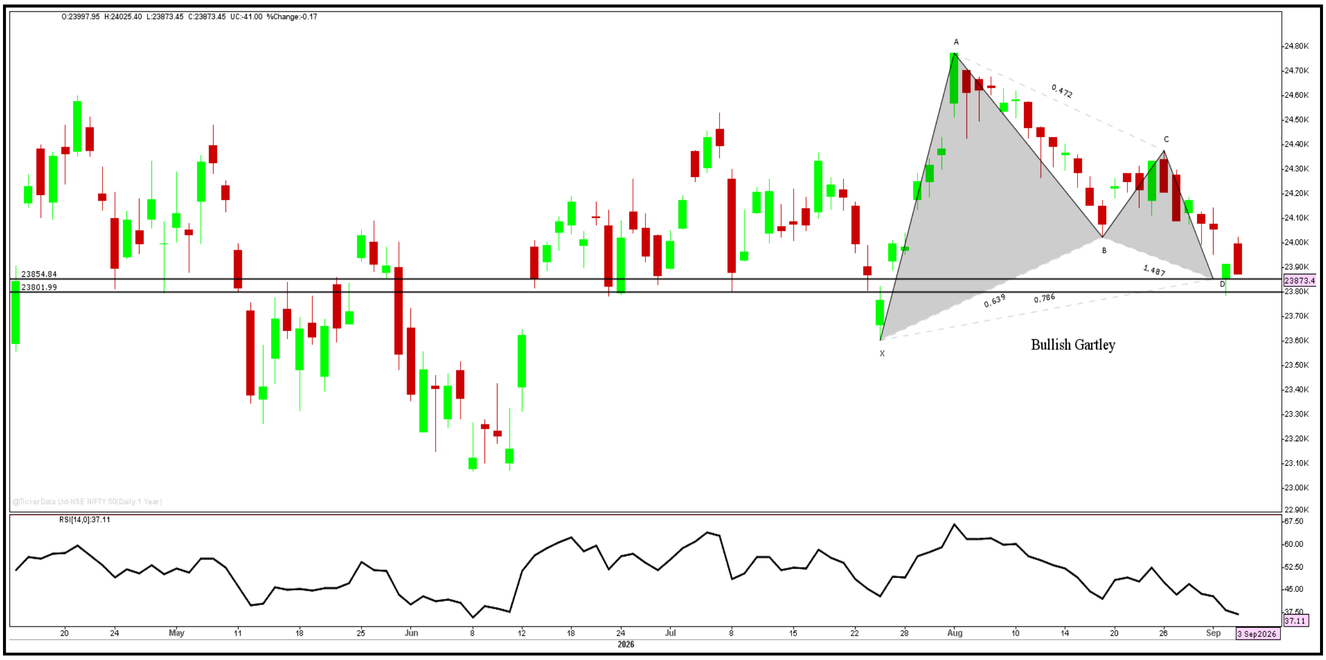
PROGRESSIVE'S EVENING STROLL DATE: 03 September, 2026

Market Snapshot:

Despite a strong start, the Index was unable to sustain its higher levels. As the day progressed, it gradually began to erase its gains and was seen trading in negative territory, eventually settling the trade at 23,873.45, with a loss of 41 points. On a sectoral front, Realty and Media emerged as top performers, whereas IT and FMCG lagged. A mixed picture was seen in the broader markets: Midcaps gained just 0.37%, while Smallcaps soared by 1.20%.

HOW THE DAY TRENDED



INDICES			
Index	**Close**	**Points**	**%Chg.**
Sensex	76152.86	(417.49)	**(0.55)**
Nifty50	23873.45	(41.00)	**(0.17)**
Nifty Midcap 100	63235.20	233.60	**0.37**
Nifty Small Cap 100	20050.75	238.50	**1.20**

SECTORAL GAINERS / LOSERS			
Sectors	**Close**	**Points**	**%Chg.**
NIFTY REALTY	916.15	23.00	**2.58**
NIFTY MEDIA	1560.75	26.65	**1.74**
NIFTY FMCG	45955.65	(284.90)	**(0.62)**
NIFTY IT	30838.85	(264.05)	**(0.85)**

NIFTY TOP GAINERS / LOSERS					
Gainers	**CMP (Rs)**	**%Chg.**	**Losers**	**CMP (Rs)**	**%Chg.**
ADANI PORTS	1706.50	**2.02**	BAJAJ AUTO	11920.00	**(1.73)**
AXIS BANK	1267.00	**1.04**	TECH MAHINDRA	1598.00	**(1.54)**
HDFC BANK	706.65	**0.83**	TRENT	2815.60	**(1.29)**
TATA CONSUMER	1019.20	**0.71**	CIPLA	1394.70	**(1.28)**

INDICES LEVELS FOR September 04, 2026

Nifty (future)	
Resistance	24100
Support	23885

Bank Nifty (future)	
Resistance	58000
Support	57540

PROGRESSIVE'S EVENING STROLL **DATE: 03 September, 2026**

KEY TAKEAWAYS OF THE DAY

♦ **HUDCO signs MoU with Bihar govt for Rs25,000cr industrial infrastructure funding:**

The company has signed a Memorandum of Understanding (MoU) with the Government of Bihar worth Rs25,000cr. According to the MoU, HUDCO said it aims to provide financial assistance over a period of five years for the development of industrial infrastructure, including the acquisition of land for the projects. The Government of Bihar is undertaking development of industrial park projects across different districts of the state for which it requires timely availability of land.

♦ **Kabra Extrusion Technik signs deal with top two-wheeler maker for battery packs:**

The company has entered into a collaboration with one of India's top three two-wheeler manufacturers to develop and supply battery packs. The company, operating under its brand name GEON, received a LoI for the same. The agreement covers the development and supply of two distinct battery programmes tailored for two-wheeler applications. This move aligns with the company's broader strategy to expand its footprint in the electric mobility ecosystem.

♦ **Cochin Shipyard begins work on battery-electric tugs:**

The company has joined hands with Svitzer, Denmark, a leading global towage and marine services provider, to construct four advanced battery-electric tugs. The vessel will have features akin to the most advanced green tugs being built anywhere in the world.

♦ **Adani Ports hits record 50 million-tonne monthly cargo mark in August:**

Adani Ports achieved a record 50 million tonnes of cargo throughput in August. This significant increase reflects stronger domestic economic activity and rising container trade. Dry cargo volumes grew 25% while container volumes rose 15% y-o-y. The company's cumulative cargo handled reached 234.4 million tonnes in the first five months. This performance supports Adani Ports' target of handling one billion tonnes annually by FY31.

♦ **ICICI Bank garners USD17.88bn in FCNR-B deposits:**

ICICI Bank mobilised USD17.88bn via FCNR(B) deposits under RBI's special forex swap facility by August 31. It provided USD9bn in loans against these deposits. It has also issued standby letters of credit worth about USD3.63bn to other banks in connection with loans against such deposits.

Source: Media Reports

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