

PROGRESSIVE'S EVENING STROLL

DATE: 03 September, 2025

Market Snapshot:

After the muted start, the Index fluctuated between positive and negative territory, but a strong rally in Metal stocks helped the Index break through its intraday range and soar higher. Later on, the Pharma and select heavyweight stocks joined the rally, pushing the Index further up to settle the trade at 24,715.05 with gains of 135.45 points. Among the broader markets, Midcaps mostly moved in tandem with the Frontline Index, while Smallcaps outperformed.

HOW THE DAY TRENDED



INDICES

Index	Close	Points	%Chg.
Sensex	80567.71	409.83	0.51
Nifty50	24715.05	135.45	0.55
Nifty Midcap 100	57345.50	368.10	0.65
Nifty Small Cap 100	17748.45	157.15	0.89

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	%Chg.
NIFTY METAL	9676.40	292.05	3.11
NIFTY PHARMA	21959.60	239.65	1.10
NIFTY PSU BANK	6920.75	70.65	1.03
NIFTY IT	35474.95	(262.95)	(0.74)

NIFTY TOP GAINERS / LOSERS

Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
TATA STEEL	167.85	5.97	INFOSYS	1479.10	(1.31)
HINDALCO	742.95	3.05	HDFC LIFE	776.45	(0.80)
JSW STEEL	1072.20	2.70	NTPC	334.25	(0.61)
COAL INDIA	389.80	2.55	WIPRO	249.56	(0.55)

INDICES LEVELS FOR September 04, 2025

Nifty (future)		Bank Nifty (future)	
Resistance	24960	Resistance	54700
Support	24660	Support	54000



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KEY TAKEAWAYS OF THE DAY

◆ **Lemon Tree Hotels signs three new properties, one in Pushkar and two in Ajmer:**

The company announced the signing of three new properties. Lemon Tree Premier, Pushkar, Lemon Tree Premier, Ajmer, and Keys Lite by Lemon Tree Hotels, Ajmer. The properties will be managed by Carnation Hotels, a WoS of Lemon Tree Hotels.

◆ **TCS secures EUR550mn, 7-year deal with Tryg for digital transformation:**

The company has expanded its long-standing partnership with Tryg, a leading Scandinavian non-life insurance company, through a EUR550mn agreement spread over seven years. The collaboration builds on a 15-year relationship between the two companies. Under the new arrangement, TCS will partner with Tryg to simplify and standardise operations across its core markets in Denmark, Sweden, and Norway.

◆ **E2E Networks bags Rs1770mn order from MeitY's IndiaAI mission:**

The company has secured a major order worth Rs1770mn from the Ministry of Electronics and Information Technology (MeitY) under the IndiaAI Mission. The company will provide GPU resources for a period of 360 days, amounting to nearly 13mn GPU hours (1,29,94,560). The GPUs will be deployed with an InfiniBand (IB) network on a single fabric.

◆ **PNC Infratech emerged as L1 bidder for development of Lal Bahadur Shastri International Airport:**

The company has emerged as the L1 bidder in a tender floated by AAI for development of Lal Bahadur Shastri International Airport Varanasi. The project comprising extension of runway along with re-carpeting and strengthening of existing runway and allied works for a quoted amount of Rs2970mn.

◆ **DCM Shriram, Aarti Industries announce long-term strategic agreement for chlorine supply:**

The company and Aarti Industries have entered into a long-term strategic partnership for the supply of chlorine, aimed at enhancing chemical integration and ensuring supply security for critical downstream operations. Under the agreement, the company will serve as the exclusive supplier of chlorine from its chlor-alkali plant to AIL's upcoming downstream chemicals facility at Zone IV, Jhagadia, Gujarat.

◆ **Waaree Energies to buy 64% of Kotson's for Rs1920mn, acquires Impactgrid Renewables:**

The company's board approved the acquisition of a 64% stake in transformer maker Kotson's for Rs1920mn, making it a subsidiary. Kotson's deal is expected to close by Sept 30. It will strengthen vertical integration, expand markets, and enhance control over supply chain and product quality. The company will also acquire 100% of Impactgrid Renewables from its wholly owned unit Waaree Forever Energies. Impactgrid, a step-down subsidiary, was recently incorporated and is non-operational.

◆ **Morganite Crucible: Business update**

Foseco India along with Foseco Overseas Ltd, Vesuvius Holdings Ltd and Foseco (UK) Ltd have announced an open offer to acquire upto 1.4mn equity shares from the public shareholders of Morganite Crucible (representing 25% of the share capital) at an offer price of Rs1557.15 per equity share for a total consideration of approx. Rs2180mn.

Source: Media Reports



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