PROGRESSIVE'S EVENING STROLL DATE: 02 November, 2026

Market Snapshot:

Heavyweight Reliance initially led the rally, pushing the Index higher. As the day progressed, Metal and Energy stocks helped it hold its gains, and the Index settled at 23,440.80, up 387.70 points. Energy and Metal were the top performing sectors, while Media and IT lagged. In the broader market, Midcaps rose 1.19%, and Smallcaps gained 0.71%, both underperforming Nifty50.

HOW THE DAY TRENDED



INDICES			
Index	**Close**	**Points**	**%Chg.**
Sensex	75692.78	1233.25	**1.66**
Nifty50	23440.80	387.70	**1.68**
Nifty Midcap 100	57983.40	682.15	**1.19**
Nifty Small Cap 100	18595.30	131.70	**0.71**

SECTORAL GAINERS / LOSERS			
Sectors	**Close**	**Points**	**%Chg.**
NIFTY ENERGY	36329.85	1371.95	**3.92**
NIFTY METAL	12162.70	377.80	**3.21**
NIFTY IT	32442.50	(164.40)	**(0.50)**
NIFTY MEDIA	1618.90	(12.35)	**(0.76)**

NIFTY TOP GAINERS / LOSERS					
Gainers	**CMP (Rs)**	**%Chg.**	**Losers**	**CMP (Rs)**	**%Chg.**
RELIANCE	1300.00	**11.60**	INFY	1161.00	**(2.03)**
TATA STEEL	177.37	**5.83**	ICICI BANK	1387.40	**(0.76)**
JSW STEEL	1309.90	**5.13**	DR REDDY	1342.00	**(0.74)**
SHRIRAM FINANCE	863.35	**4.88**	KOTAK BANK	458.35	**(0.70)**

INDICES LEVELS FOR November 03, 2026

Nifty (future)	
Resistance	23560
Support	23170

Bank Nifty (future)	
Resistance	55250
Support	54660



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KEY TAKEAWAYS OF THE DAY

♦ **USFDA concludes Granules India's Hyderabad facility inspection with 11 observations:**

The USFDA was conducted a current Good Manufacturing Practice inspection from October 19 to October 30, 2026, at finished dosage facility at Gagillapur, Hyderabad. and concluded with the issuance of a Form FDA 483 containing eleven observations. None of the observations were related to data integrity or cross-contamination, while related to enhancements in investigations, change control, process and equipment qualification, visual-inspection controls and documentation practices.

♦ **Reliance expands fuel exports to Africa, Europe as West Asia conflict disrupts supplies:**

Reliance has redirected fuel exports to Africa, the Mediterranean and other European markets to capitalise on supply disruptions caused by the West Asia conflict, lifting its market share in these regions by about 50%. The strategy helped drive record quarterly earnings for its oil-to-chemicals business as global refining margins surged.

♦ **Lodha Developers to invest Rs1,200cr to build prime Gurugram office complex:**

Lodha Developers will invest around Rs1,200cr to build an iconic office complex on Golf Course Road, Gurugram, marking its entry into the Delhi-NCR property market. The company recently launched a commercial project, 'Lodha Pantheon', spread over 1.2 acres and comprising 4 lakh sq. ft. of saleable area.

♦ **ITC Hotels expands Delhi-NCR presence with 105-key Fortune Select Greater Noida:**

ITC has signed a management agreement for the 105-key Fortune Select Greater Noida under its Asset Right strategy, expanding the Fortune brand footprint across the National Capital Region (NCR) and Uttar Pradesh. According to ITC Hotels, Fortune Select Greater Noida will feature contemporary rooms and suites, an all-day dining restaurant, banqueting facilities and a range of amenities designed to offer guests a comfortable and convenient stay.

♦ **Indian Bank targets Rs100cr lending under EV charging scheme in FY27: MD**

Indian Bank has set a lending target of Rs100cr for EV charging infrastructure. The bank launched IND Green Charge for public, captive, and fleet charging stations under various models. It plans to promote entrepreneurship and support India's transition to sustainable mobility with this initiative. The scheme will provide loans up to Rs10cr for a maximum tenure of eight years.

Source: Media Reports



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