PROGRESSIVE'S EVENING STROLL DATE: 02 September, 2026

Market Snapshot:

Escalated geopolitical tensions dragged the Index lower at the open, and it remained range-bound for most of the day. Mid-session, the market recovered from the lows and eventually closed at 23,914.45, down 141.35 points. Among the sectors, Energy was the top performer, followed by Realty, and on the flip side, Auto and Media were the biggest laggards. Broader markets also recovered, with Midcaps moving in line with the Benchmark Index, while Smallcaps outperformed.

HOW THE DAY TRENDED

INDICES			
Index	**Close**	**Points**	**%Chg.**
Sensex	76570.35	(373.93)	**(0.49)**
Nifty50	23914.45	(141.35)	**(0.59)**
Nifty Midcap 100	63001.60	(332.90)	**(0.53)**
Nifty Small Cap 100	19812.25	(74.00)	**(0.37)**

SECTORAL GAINERS / LOSERS			
Sectors	**Close**	**Points**	**%Chg.**
NIFTY ENERGY	38028.40	222.30	**0.59**
NIFTY REALTY	893.15	1.85	**0.21**
NIFTY MEDIA	1534.10	(27.35)	**(1.75)**
NIFTY AUTO	27981.95	(509.10)	**(1.79)**

NIFTY TOP GAINERS / LOSERS					
Gainers	**CMP (Rs)**	**%Chg.**	**Losers**	**CMP (Rs)**	**%Chg.**
COAL INDIA	417.85	**4.05**	EICHER MOTORS	7711.50	**(3.24)**
ADANI PORTS	1672.70	**1.53**	WIPRO	177.09	**(2.54)**
ADANI ENT	2891.80	**0.97**	M&M	3190.00	**(2.12)**
BAJAJ FINSERV	1990.00	**0.91**	BAJAJ AUTO	12130.00	**(1.87)**

INDICES LEVELS FOR September 03, 2026

Nifty (future)	
Resistance	24100
Support	23940

Bank Nifty (future)	
Resistance	57700
Support	57250

PROGRESSIVE'S EVENING STROLL **DATE: 02 September, 2026**

KEY TAKEAWAYS OF THE DAY

- **Gland Pharma secures zero FDA observations at VSEZ sterile oncology facility:**

Gland Pharma has announced the successful completion of a USFDA GMP inspection at its VSEZ sterile oncology facility in Visakhapatnam. The audit concluded with zero Form 483 observations, confirming full regulatory compliance under a No Action Indicated status.

- **BEML secures Rs180.60cr Vande Bharat order:**

The company has secured an additional order for manufacturing & supply of Vande Bharat (sleeper) trainsets valued at about Rs180.60cr from Integral Coach Factory. The latest contract adds to the company's existing rail manufacturing activity and comes as Indian Railways continues to expand the Vande Bharat platform, including its sleeper configuration for longer-distance services.

- **Mphasis and TechnoPro Holdings sign strategic agreement:**

The company has signed a strategic agreement to accelerate AI-led enterprise transformation in Japan. The partnership will bring together TechnoPro Holdings' extensive engineering ecosystem with Mphasis' expertise in AI, enterprise modernization and digital transformation. The partnership will also bring Mphasis' cybersecurity, compliance, and security solutions to TechnoPro Holdings' clients, while allowing both companies to pursue opportunities across strategic industry verticals, initially focusing on financial services and manufacturing.

- **Nalco gears up for next growth phase, steps up Rs30,000cr expansion:**

Nalco has expedited its massive Rs30,000cr expansion plan, including a 0.5mtpa smelter at its existing Anugola complex, a 1,080Mw coal-based captive power plant, and development of bauxite and coal mines. The proposed investments include around Rs18,000cr for the smelter project and Rs12,000cr for the power plant, with commissioning of the additional smelter capacity targeted by 2030. The company has partnered with NLC India Limited for the development of a 4×270 MW thermal captive power plant in Anugul.

- **Welspun Corp signs MoU with Perma-Pipe for Jordan Pipe manufacturing JV:**

Welspun Corp has partnered with Perma-Pipe to set up a pipe manufacturing and coating joint venture in Jordan. The facility will cater to major infrastructure projects in Jordan and neighbouring regional markets. Financial details and investment stakes are yet to be finalized as technical and regulatory discussions continue.

- **Sical Logistics secures Rs534.73cr order from Central Coalfields for coal extraction**

Sical Logistics has secured a confirmed work order valued at Rs534.73cr from M/s Central Coalfields Limited. The contract covers the hiring of Heavy Earth Moving Machinery (HEMM) for overburden removal and coal extraction in the Dhori Area for a period of five years.

Source: Media Reports

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