

PROGRESSIVE'S EVENING STROLL

DATE: 02 April, 2026

Market Snapshot:

Bulls demonstrated their strength in today's trading. After a weak start, the Index fell below the recent low of 22,280 during the opening trade, but it gradually began to recover its losses. By mid-session, a robust recovery was observed across all sectors, and the Index recovered all losses, closing higher at 22,713.10 with a gain of 33.70 points. Among the sectors, IT and Realty were the leading performers, while Pharma and Auto lagged. A sharp recovery was also seen in the Mid and Smallcap segments.

HOW THE DAY TRENDED



INDICES			
Index	Close	Points	%Chg.
Sensex	73319.55	185.23	0.25
Nifty50	22713.10	33.70	0.15
Nifty Midcap 100	53677.05	(142.10)	(0.26)
Nifty Small Cap 100	15650.50	(59.30)	(0.38)

SECTORAL GAINERS / LOSERS			
Sectors	Close	Points	%Chg.
NIFTY IT	30441.45	772.40	2.60
NIFTY REALTY	672.10	7.10	1.07
NIFTY AUTO	24089.65	(149.20)	(0.62)
NIFTY PHARMA	21808.40	(203.20)	(0.92)

NIFTY TOP GAINERS / LOSERS					
Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
HCL TECH	1402.20	3.53	EICHER MOTORS	6649.50	(2.58)
TECH MAHINDRA	1441.50	2.63	ASIAN PAINTS	2169.00	(2.55)
INFY	1300.80	1.97	ETERNAL	231.72	(2.03)
WIPRO	194.91	1.95	SUN PHARMA	1693.60	(2.02)

INDICES LEVELS FOR April 06, 2026

Nifty (future)	
Resistance	23000
Support	22560

Bank Nifty (future)	
Resistance	52300
Support	50925



KEY TAKEAWAYS OF THE DAY

◆ **Glenmark takes direct control of Ryaltris sales in US from April 2026:**

Glenmark Pharmaceuticals announced a strategic shift to directly manage the commercialisation and distribution of its nasal spray Ryaltris in the US, taking a step towards strengthening its innovative portfolio and on-ground presence. The company said it will oversee end-to-end commercialisation of Ryaltris (olopatadine hydrochloride and mometasone furoate nasal spray) in the US starting April 1, 2026. The move signals Glenmark's transition towards a more direct and sustainable commercial model in the region.

◆ **BLS International plans to invest Rs2,500cr to expand into new markets:**

The company is looking at investing Rs2500cr for expansion in new markets, acquisitions and upgrading its tech infrastructure over the next three to four years. This outlay is designed to accelerate expansion into new markets, enhance tech infrastructure and execute targeted acquisitions. The ultimate goal is to double the revenues by 2030. Out of capex outlay, around Rs 500-600 crore will fund organic initiatives such as internal capacity building, and operational enhancement, and about Rs 2000 crore could be used for acquisitions to scale up operations, enter high growth regions and diversify service offerings in visa, consular and digital services.

◆ **Inox Clean Energy completes Rs5,000cr acquisition of Vibrant Energy:**

Inox Clean Energy has completed the acquisition of Vibrant Energy, a renewable energy platform with a portfolio of 1,337MW, strengthening its presence in the commercial and industrial segment. The company acquired Vibrant from Macquarie Corporate Holdings and other shareholders at an enterprise value of about Rs5,000cr. The transaction was completed in four months.

◆ **Tata Power restarts Mundra plant following nearly nine-month pause:**

Tata Power has restarted operations at its Mundra thermal plant after a nearly nine-month shutdown, following revised power purchase agreements. The move is expected to support generation amid rising demand. While recent financial performance remains mixed, the plant's revival strengthens the company's operational outlook and supply commitments across multiple states.

◆ **Texmaco Rail receives order worth Rs.41.47cr:**

Texmaco Rail & Engineering Ltd has announced the receipt of an order worth Rs41.47cr (excluding taxes) from M/s. Sushila Transport Pvt. Ltd. The order is for the supply of Auto Car Taller Wagon type ACT 1 and Brake Van Type BVCM with the latest RDSO Drawings. The delivery of the rakes is expected to be completed by 31st December, 2026.

Source: Media Reports



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