

PROGRESSIVE'S EVENING STROLL

DATE: 01 July, 2025

Market Snapshot:

The range-bound trade ended marginally higher at 25,541.80 with gains of 24.75 points. Banking Indices (BankNifty and PSU Banking) were the top performers among the sectors, followed by Metal, while Media and FMCG were the laggards. The lacklustre activity was also witnessed in the Mid and Smallcap segments.

HOW THE DAY TRENDED



INDICES

Index	Close	Points	%Chg.
Sensex	83697.29	90.83	0.11
Nifty50	25541.80	24.75	0.10
Nifty Midcap 100	59750.05	8.85	0.01
Nifty Small Cap 100	19055.70	(19.40)	(0.10)

SECTORAL GAINERS / LOSERS

Sectors	Close	Points	%Chg.
NIFTY PSU BANK	7253.60	51.20	0.71
NIFTY METAL	9564.55	29.75	0.31
NIFTY FMCG	54502.95	(380.95)	(0.69)
NIFTY MEDIA	1731.40	(23.05)	(1.31)

NIFTY TOP GAINERS / LOSERS

Gainers	CMP (Rs)	%Chg.	Losers	CMP (Rs)	%Chg.
APOLLO HOSPITAL	7496.00	3.51	NESTLE	2410.10	(2.24)
BEL	432.25	2.55	AXIS BANK	1173.30	(2.16)
RELIANCE	1528.40	1.85	SHRIRAM FINANCE	696.45	(1.47)
SBI LIFE	1862.50	1.32	ETERNAL	261.00	(1.19)

INDICES LEVELS FOR July 02, 2025

Nifty (future)		Bank Nifty (future)	
Resistance	25770	Resistance	58000
Support	25440	Support	57380



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KEY TAKEAWAYS OF THE DAY

◆ **CG Power launches Rs30bn QIP:**

The company announced the launch of its QIP to raise funds of up to Rs30bn. The floor price has been fixed at Rs679.08 per share, which is around 0.45% lower than the stock's closing price of Rs682.15. At full subscription, the QIP will result in 2.89% dilution of the company's share.

◆ **NCC bags Rs16,915mn building contracts from state agencies, private firm:**

The company announced the receipt of new orders worth Rs16,915mn (excluding GST) in June 2025. These orders went to the company's building division and were awarded by various state government agencies and a private limited company.

◆ **Hindustan Copper, Coal India sign MoU for critical minerals:**

The company has executed an MoU with Coal India. The primary focus is to jointly identify and evaluate opportunities in copper and critical minerals sectors, and to explore participation in partnerships with renowned global companies in these sectors. This MoU does not constitute a legally binding relationship between the parties as per the conditions set-out in the MoU.

◆ **Apollo Hospitals to hive-off pharmacy, digital health businesses:**

The company has approved the separate listing of its omni-channel pharmacy and digital health businesses within 18-21 months, as part of a broader re-organisation to unlock value. The board of directors of Apollo Hospitals and its subsidiary Apollo HealthCo have given in-principle approval for a composite scheme of arrangement. The scheme entails the demerger of the omni-channel pharmacy and digital health business including Apollo's telehealth vertical and its investment in Apollo HealthCo into a new entity (NewCo). This will be followed by the amalgamation of AHL with NewCo. Subsequently, Keimed, one of India's largest wholesale pharmaceutical distributors, will also be merged into the new entity.

◆ **ITI signs Rs19bn Pact with BSNL under BharatNet Phase-3:**

The company has signed a Rs19bn agreement with BSNL for implementing NER-II Package-15, which includes the northeastern states of Arunachal Pradesh, Nagaland and Manipur. The order comprises Rs11.68bn for capex, Rs7008.4mn for operating expenditure for the new network, and Rs322.1mn for opex towards maintaining the existing infrastructure.

◆ **KSB receives major boiler feed pump order from L&T for NTPC's 4GW supercritical power plants:**

The company has received a significant order for supply of Boiler Feed Pumps from L&T for NTPC's supercritical power plant projects namely Gadarwara STPP Stage-II (2x800 MW) and Nabinagar STPP, Stage-II (3x800 MW). The execution is to be done between 20 to 28 months from the date of award of contract.

Source: Media Reports



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